May 8, 2015

College Chronicle

Australian College of Professionals, Level 2, St Andrew's House, Sydney, 2000 www.acop.edu.au enquiries@acop.edu.au 1300 88 48 10

CPD COURSES

Gosford Sales & Prop Mgmt Fri 15th May

Sydney Sales (AM) or Prop Mgmt (PM) Thu 21st May

Batemans Bay Sales & Prop Mgmt Mon 25th May

Newcastle Sales & Prop Mgmt Tue 26th May

Castle Hill Sales & Prop Mgmt Thu 4th Jun

Raymond Terrace Sales & Prop Mgmt Wed 10th Jun

Mudgee Stock & Station (AM) or Sales & Prop Mgmt (PM) Fri 12th Jun

Sydney Commercial & Retail Sales & Leasing Thu 18th Jun

Sydney Strata Mon 22nd Jun

Home Building

This year has seen a number of law changes for the property industry. One that we have not yet spoken about in this College Chronicle is the Home Building Amendment Act 2014.

What has caused the most question and concern within the strata world is the change to what constitutes a defect that is actionable under the Home Builders Warranties.

Structural defects will no longer be the threshold at which an owner can seek the assistance of statutory warranties. The test is now "A major defect in a major element", which essentially means there is a severe defect that makes the premises uninhabitable.

Major Defect in a Major Element is defined as causing or likely to cause:

- an inability to inhabit or use any part of the building for its intended purpose; or
- the destruction of any part of the building; or
- · threat of collapse of any part of the building; or
- a defect prescribed by the regulations, of which there are none prescribed at this time.

Another major change in this area is the reduction of statutory warranties from six years to two years.

This change, while the law has only been in place since January, generally applies retrospectively to building contracts entered into from 1 February 2012. This ultimately will have a major impact for those who have entered into building contracts since 2012 that are of the understanding that they have a six year statutory warranty, when in fact they are having their statutory warranty reduced to two years.

Any matters that were commenced prior to January 2015 will still attract the same six year limit, however if there is an owner who has a statutory warranty claim to make, that has not yet begun proceedings at the beginning of this year, the likelihood is that they will have the reduced statutory warranty period of two years.

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CPD 2 HOUR BREAKFAST SEMINARS

Full 12 points!!

Parramatta Sales & Prop Mgmt Thu 14th May

> Parramatta Strata Mon 18th May

Penrith Sales & Prop Mgmt Fri 22nd May

Campbelltown Sales & Prop Mgmt Thu 28th May

> Campbelltown Strata Thu 28th May

Parramatta Trust Accounting Thu 4th Jun

Sales & Prop Mgmt Fri 5th Jun

> Sydney Strata Tue 9th Jun

Sydney Business Broking Mon 15th Jun

Wollongong Sales & Prop Mgmt Tue 23rd Jun All strata managing agents should take the time to understand how these changes impact their Owners Corporations and ensure that they are getting legal advice only from specialist strata solicitors.

For further information on the changes to Home Building warranties, you should visit NSW Fair Trading www.fairtrading.nsw.gov.au

Til next time, Wishing you every success in your business ventures, Rosy Sullivan

Business Broking Agency

Practices Course

for existing Real Estate, Strata and Stock & Station Licensees

Thurs 25th to Fri 26th June

Sydney CBD

2 Hr Trust Accounting Regional Seminars

Do you need a quick refresher course to update your Trust accounting knowledge?

1st Jun	Dubbo	27th Jul	Ballina
2nd Jun	Orange	27th Jul	Tweed Heads
2nd June	Bathurst	28th Aug	Goulburn
15th Jun	Coffs Harbour	16th Oct	Tamworth
16th Jun	Port Macquarie		
16th Jun	Taree		

Full 12 CPD points. Pre-reading required.

USI

If you are a student studying nationally-recognised training at a Registered Training Organisation like the Australian College of Professionals (ACOP) you are required to have a Unique Student Identifier from 1st January 2015. The USI will give you ongoing access to your records and results, so they are always available if you choose to enrol in further training or need to show a future employer.

You can create your USI here: http://www.usi.gov.au/create-your-USI/Pages/default.aspx

CERTIFICATE OF REGISTRATION COURSES

Sydney Mon 18th – Wed 20th May

Sydney (Dist Ed + 2 day workshop) Sat 23rd – Sun 24th May

Batemans Bay (Dist Ed + 1 day workshop) Tue 26th May

Gosford (Dist Ed + 1 day workshop) Wed 27th May

Castle Hill Mon 1st – Wed 3rd Jun

Mudgee (Dist Ed + 1 day workshop) Thu 11th Jun

Newcastle (Dist Ed + 1 day workshop) Thu 25th Jun

FINANCE AND MORTGAGE BROKING COURSES

Cert IV in Finance & Mortgage Broking Sydney Mon 29th Jun - Wed 1st Jul

Dip of Finance & Mort Broking Mgmt Upgrade for existing Cert IV holders Sydney Thu 2nd - Fri 3rd Jul

News from the Office

It's been quite a relaxing couple of weeks in the office with the team preparing for the busy weeks ahead with our Sydney CBD Certificate of Registration and Finance and Mortgage Broking courses kicking off very soon!

This week we had our Castle Hill Certificate of Registration course, our trainers George, Rosemary and John Upton were so happy with all of the students who attended and are really excited for some who are pursuing new careers in real estate and strata management.

Our trainers have yet again been travelling around Sydney, holding courses in Northern Beaches, Kellyville, Liverpool and Castle Hill. We really enjoy travelling to see our returning students and in-house clients who are always such a fun bunch to train!

Our Central Coast and Hunter Valley students once again had the benefits of our trainers conducting courses in their areas. It's always such a pleasure for our trainers to be made welcome in these areas and they always enjoy their trip up there.

As we come to the end of the week all the staff are very pleased to see a turn in the weather and are welcoming the blue skies all around Sydney! We would also like to wish all our mums a Happy Mother's day for this Sunday and fingers crossed the weather stays as lovely as it is now.



Property Licence Courses

Experienced Agents Property Licence Program Castle Hill Mon 25th - Fri 29th May

Trust Accounting Castle Hill

Mon 25th - Wed 27th May

Property Management Castle Hill Wed 27th - Fri 29th May

Business Broking Agency Practices Sydney Thu 30th Apr - Fri 1st May

Sales for Real Estate Sydney Tue 26th - Fri 29th May

Strata Management Agency Practices Sydney Tue 7th - 10th Jul

Stock & Station Agency Practices Sydney Mon 2nd - Fri 6th Nov

Financial Management Sydney Wed 29th - Thu 30th Jul

Staff Management Sydney Mon 27th - Tue 28th Jul

Auctioneer Accreditation Sydney Fri 5th Jun

Is it Time You Upgraded to Your Licence?

ACOP runs an Experienced Agents Property Licence Program which, in conjunction with Recognition of Prior Learning (RPL) assessment, will enable you to complete your Real Estate Licence qualification in 5 days with take home assessments.

We will also assist you with completion and submission of your licence application to NSW Fair Trading free of charge.

Free Assessment

Send us your resume & copies of any qualification transcripts you may have for a free and confidential preliminary RPL assessment.

Online CPD now available for Real Estate Sales, Property Management, Commercial & Retail Sales & Leasing, Business Broking, Strata, Stock and Station and On-site Residential Property Management.



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